



**FOR IMMEDIATE RELEASE**

## **NEIGHBORHOOD NATIONAL BANK ANNOUNCES NEW SBA LENDING GROUP**

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**San Diego, California** - (October 30, 2018) – Neighborhood National Bank announced that it has hired an experienced SBA Lending Group, led by Thomas Welch, SBA Manager. Mr. Welch has a 30-year career in Small Business Administration (“SBA”) lending, 39 years in the banking industry, and has been manager of SBA lending at four Southern California community banks, prior to joining Neighborhood National Bank recently. Joining Mr. Welch is Tammy DeWitt, Senior Underwriter and Adrienne Smith, SBA Loan Processor.

“I am fortunate to have worked with Tom previously and he is an excellent, relationship-oriented banker who has tremendous experience in SBA lending”, commented Scott Andrews, CEO of Neighborhood National Bank. “He is well-regarded by his clients and has an excellent reputation with the Small Business Administration”.

SBA loans provide financing for the purchase and/or construction of owner-occupied commercial buildings, business acquisitions, partner buyouts, franchise purchase and startups, equipment purchase and debt refinancing. Lines of credit are also available for working capital.

Neighborhood National Bank, a Community Development Financial Institution, is a full-service, business-focused community bank providing financial services to businesses, professionals, non-profit organizations, investors and individuals throughout San Diego County, focusing on underserved markets in South and East San Diego County. The Bank has two full-service branches in San Diego and El Cajon. Additional information may be found at the Bank’s website.

*Information contained herein may contain certain forward-looking statements that are based on management’s current expectations regarding economic, legislative, and regulatory issues that may impact the Bank’s ability to be approved and open in the future. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. The Bank undertakes no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.*

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